



# FCERS: PENSION BOARD REPORT

JULY 15, 2021

Submitted by:

Wanda Messina, Retiree Trustee, Position # 10 (absent due to family emergency)

E.A. (Skip) Platt, Retiree Trustee, Position # 6

Gary Stiles, Retiree Trustee, Position # 7 (as Vice Chairman, Chaired this meeting due to absence of Wanda Messina)

Andrew Stephens, Active Trustee, Position # 8

Retiree Trustee, Position # 9 (vacant)

Pension Board meetings continue to be teleconferenced due to the corona virus situation. Fulton County Government has still not returned to full time situation with all employees. The County is currently conducting a lottery to attempt to get active employees to return to work fully vaccinated. The next Pension Board meeting is August 11, 2021 and will likely be teleconferenced.

The Board approved **5** new pension applications:

**Beneficiaries:** James D. Anderson, Judith Chime-Young, Saba Gebrekidan,  
Kathye A. McMichael, Melba L. Willis

- John McCarthy, Chair of the Investment Committee, reported the Committee met with one of our small cap/mid cap money managers, and our intermediate bond fund money managers, and accepted the flash report from NEPC on all the Fund's investments. The report indicates a return of 0.6% for the month of June. For the one-year period, there is a return of 30.8%
- Bryce Riddle reported that there are currently **3,167** retirees, and **144** active employees in the defined benefit plan and **15** of those are fully vested.
- Bryce Riddle reported total assets in the Plan as of May 31, 2021, are **\$1,651,048,637**. As of May 31, 2021, the County has contributed **\$31,212,008**.
- The following **10** retirees were reported as deceased since the last meeting:

<b><u>Fire:</u></b>	Robert L. Daniel
<b><u>Health:</u></b>	Martha Turner, Jeanette Walker
<b><u>Human Services:</u></b>	Robert Brandes
<b><u>Marshall</u></b>	Thomas H. Hubbard
<b><u>Police:</u></b>	Wallis B. Willis
<b><u>Public Works:</u></b>	Robert H. Smith
<b><u>Senior Services:</u></b>	Beatrice Bishop
<b><u>Sheriff:</u></b>	Robert Henry, Fatimah Khaaliq

Meeting adjourned.