



# FCERS: Pension Board

## SEPTEMBER 11 2024 MEETING

Submitted by:

- Wanda Messina, Retiree Trustee, Position # 10
- E.A. (Skip) Platt, Retiree Trustee, Position # 6
- Gary Stiles, Retiree/Peace Officer Trustee, Position # 7
- Andrew Stephens, Active/Retiree Trustee, Position # 8
- Elaine Greer, Retiree Trustee, Position # 9

Pension Board meetings continue to be teleconferenced via Zoom. The next meeting will be October 9, 2024.

Minutes of the August 14, 2024 meeting were ratified.

- The Board approved **2** new pension applications:

**Beneficiaries:** Joan Boswell, Bonnie Rainwater

- Bryce Riddle reported a fund balance of **\$1,534,449,342 as of August 31, 2024**. For the month of August, the return, net of fees, was 1.5%. For the one-year period, the System returned 16.8% (net of fees).
- The Elections, Vendor Contracts, and Education Committees had no new reports for this meeting. The In-Person Committee reported their review has not been completed but hopes to have something for our next meeting in October. Chairman requested that we try and have recommendations ready by the time a new calendar is developed for 2025 so that any in-person meetings are announced for the year.
- Wanda Messina chaired the Investment Committee meeting in the absence of John McCarthy. She reported no voting items took place but NEPC did their flash report and the committee had a presentation from one of our money managers.
- Bryce Riddle reported that there are currently **2,987** retirees, and **74** active employees in the Defined Benefit plan (**14** of those are fully vested).
- The following **7** retirees were reported as deceased since the last meeting:

**Fire:** Robert Parr

**Police:** Mary Fox

**Registration& Elections:** Barbara Price

**Beneficiaries:** Karolyn Irwin, Walter Houston, Jane Moyer, Mary Stephens

Meeting Adjourned